



Mehai Technology Limited

CIN: L74110RJ2013PLC066946

To,
Department of Corporate Services,
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Godha, Fort,
Mumbai- 400 001

Date: 03.10.2024

Security Code: 540730, Security Id: MEHAI

Dear Sir/Madam,

SUB: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to above mentioned regulation, it is hereby informed that Mehai Technology Limited has entered into SHAREHOLDERS AGREEMENT & SHARE SUBSCRIPTION AGREEMENT with **KBS CORPORATES PRIVATE LIMITED** dated **1st October, 2024**.

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure 1.

You are requested to take the above information on record.

We request you kindly take the above information on your records.

Thanking You,
for **MEHAI TECHNOLOGY LIMITED**

Jugal Kishore Bhagat
Managing Director
DIN: 02218545



Mehai Technology Limited

CIN: L74110RJ2013PLC066946

ANNEXURE 1

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover, etc.	KBS CORPORATES PRIVATE LIMITED Size/Turnover: NA
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired	The acquisition does not fall within related party transactions. The promoter/ promoter group have no interest in the Investee Company.
3	Industry to which the entity being acquired belongs	Selling Medicines and OTC products directly and through channel parameters under its brand 'Sasta Arogya" presently in state of West Bengal.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	On the Basis of representation and warranties of investee and investee shareholders, the subscriber has agreed to subscribe and investee has agreed to allot 936735 Equity shares of Rs.10/- each at a premium of nil per shares to be subscribed and allotted in multiple tranches which would result into subscriber controlling 51% stake in the Investee.
5	Brief details of any governmental or regulatory approvals required for the acquisition	All requisite approvals as may be applicable will be sought.
6	Indicative time period for completion of the transaction	The Subscriber shall within 5(Five) Business Days from the relevant Closing Date (as applicable) initiate the filing of the following documents and complete the same within 15 (fifteen) business days from the relevant Closing Date (as applicable), or within the period prescribed by Applicable Law.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Equity shares
8	Cost of acquisition or the price at which the shares are acquired	in accordance with the terms and conditions of Shareholders Agreement & Share Subscription Agreement.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Mehai will own 51% of Shareholding in the KBS CORPORATES PRIVATE LIMITED.

Regd. Office: Plot No. H-394 RIICO, Sarna Dungar, Amber, Jaipur 302012, Rajasthan

Corporate Office: Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake, Kolkata-700091 WB IN

Web: www.mehaitech.co.in E-mail: cs@mehai.co.in Phone: 91-9836000343



Mehai Technology Limited

CIN: L74110RJ2013PLC066946

10	Brief background about the entity in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the entity has presence and any other significant information (in brief)	KBS CORPORATES PRIVATE LIMITED a Company incorporated under the Companies Act, 2013 having its registered office at 56E, Hemanta Basu Sarani, Stephen House 4th floor, Room No.61, Kolkata-700001
----	--	--

Regd. Office: Plot No. H-394 RIICO, Sarna Dungar, Amber, Jaipur 302012, Rajasthan

Corporate Office: Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake, Kolkata-700091 WB IN

Web: www.mehaitech.co.in E-mail: cs@mehai.co.in Phone: 91-9836000343